

Message Text

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60

ORIGIN ARA-17

INFO OCT-01 ADP-00 EB-11 L-03 AID-20 CIAE-00 COME-00

FRB-02 INR-09 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

CIEP-02 LAB-06 SIL-01 SAL-01 OMB-01 PA-03 PRS-01

USIA-12 EUR-25 INRE-00 /135 R

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3/20/73 EXT 29469

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EB/ IFD/ OIA: CELLIS

----- 104600

P 202220 Z MAR 73

FM SECSTATE WASHDC

TO AMEMBASSY BUENOS AIRES PRIORITY

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E. O. 11652: N/ A

TAGS: EFIN EGEN AR

SUBJECT: INSURANCE REGULATION

REF: BUENOS AIRES 1701; 1215

1. YOU ARE AUTHORIZED TO PRESENT NOTE TO FOREIGN OFFICE REGARDING NEW REINSURANCE RESTRICTION. IN VIEW INFO IN PARA 5 OF BA 1215, REQUEST YOU CONFINE NOTE TO FACTUAL ARGUMENTATION AND ASK FOR RECONSIDERATION, OMITTING SPECULATION ABOUT PROBABLE EFFECTS AND DAMAGE IN FUTURE BY RESTRICTIVE MEASURE. YOU MIGHT STRESS U. S. INTEREST IN COMPETITIVE MARKET AND GENERAL U. S. OPPOSITION IN PRINCIPLE TO DISCRIMINATORY OR RESTRICTIVE REGULATIONS.

2. BEFORE DELIVERY OF NOTE, REQUEST YOU AGAIN SEEK SUPPORT FROM EUROPEAN EMBASSIES, PREFERABLY TOGETHER WITH U. S. OR PROMPTLY THEREAFTER.

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3. WE WOULD APPRECIATE HAVING COPY OF NOTE FOR OUR RECORDS.
ALSO WOULD APPRECIATE HAVING YOUR ESTIMATE OF U. S. SHARE OF
INSURANCE MARKET AND VALUE OF U. S. BUSINESS AFFECTED BY
MEASURE.

4. FYI. SO FAR NO U. S. INSURANCE COMPANIES HAVE CONTACTED
DEPARTMENT. END FYI.

DECON 3/20/74. ROGERS

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*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

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Disposition Approved on Date:
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